

**SYNOPSIS OF THE ANNUAL AUDIT OF FIRE DISTRICT NO. 1
TOWNSHIP OF WALL
STATEMENT OF NET POSITION
DECEMBER 31, 2018
AS REQUIRED BY N.J.S.A. 40 A: 5A-16**

	2018
ASSETS	
Cash and cash equivalents	\$ 370,104
Accounts receivable	212,055
Prepaid expenses	9,012
Capital assets, net	705,825
Contribution receivable - length of service award program	17,400
Cash and investments - length of service award program	197,499
Total assets	1,511,895
LIABILITIES	
Current liabilities	
Accounts payable and accrued expenses	169,349
Due to Wall Fire No. 3 from bureau	144,147
Capital lease obligation payable	69,052
Total current liabilities	382,548
Noncurrent liabilities	
Capital lease obligation payable	370,040
Net assets available for program benefits - length of service award program	214,899
Total noncurrent liabilities	584,939
Total liabilities	967,487
NET POSITION	
Net investment in capital assets	266,733
Restricted for capital projects	69,006
Unrestricted	208,669
Total net position	\$ 544,408